

31 st Mar 2016	Average Rate (%)	Current Portfolio	30 th Jun 2016	Average Rate (%)
£ 3,525,000	2.78	Debt PWLB	£ 3,100,000	2.78
3,525,000	2.78	Total Debt	3,100,000	2.78
		Current Investments		
		Property Funds		
4,523,826	5.47	LAMIT property fund	4,380,908	4.70
2,510,788	4.55	LIME property fund	2,523,152	4.29
		Units Funds		
4,052,512	0.89	Payden Sterling Reserve Fund	4,058,213	0.84
3,680,981	3.69	Elite Charteris Premium Fund	3,827,236	3.69
363,391	n/a	WAY Charteris Gold Portfolio Fund	597,021	n/a
3,362,547	3.76	UBS Multi Asset Income Fund	3,403,885	3.02
997,749	1.25	City Financial Diversified Fixed Interest Fd*	1,006,728	1.33
2,721,179	7.51	Schroders Unit Trust Ltd	2,667,105	8.26
2,289,692	3.76	City Financial Multi Asset Income Fund	2,294,936	2.66
2,597,037	2.98	M&G Global Dividend Fund	2,717,514	4.23
		Supranational/Corporate Bonds		
		IADB 9.75% 15/05/15	-	-
		COE FRN 29/11/15	-	-
1,001,742	1.12	GE Capital UK Funding FRN (9/5/16)	-	1.12
2,190,359	4.25	Leeds BS Covered Bond 4.25% 17/12/18	2,212,609	4.25
2,238,005	4.75	Yorkshire BS Covered Bond 4.75% 12/4/18	2,159,542	4.75
2,007,725	0.98	Leeds Build. Society FRN (01/10/19)	2,007,870	0.96
		Money Market Funds		
1,100,000	0.41	Blackrock sterling liquidity	1,750,000	0.41
1,100,000	0.43	DB Advisors managed sterling	1,750,000	0.42
850,000	0.41	Goldman Sachs liquid reserves	1,750,000	0.44
850,000	0.46	Standard Life sterling liquidity (prev. Ignis)	1,500,000	0.47
850,000	0.52	Federated sterling liquidity	1,500,000	0.52
		Deposits		
1,000,000	0.50	Santander reserve account	1,000,000	0.50
1,500,000	0.35	HSBC Instant Access account	1,500,000	0.35
2,500,000	0.43	Handelsbanken liquidity account	2,500,000	0.43
-	-	Barclays Bank (17/08/16)	2,500,000	0.48
-	-	Lloyds Bank (09/02/17)	2,500,000	0.88
44,287,533		Total Investments	52,106,719	
40,762,533		Net (Debt)/Investments	49,006,719	

*Transferred from City Financial Defensive Global Bond Fund.

Italics = estimate.